FOR MYSORE STATE

Dev (1953) Department

IV SERIES

G.O. No.	7029
Dated	3 8 50

2

[Despatch Abstract.]

G.O.3029
dt.3-8-50

Co-operative Societies-Rural Credit Societies Conversion into multipurpose rural credit Societies - Appointment of additional supervisions- Additional Subsidy - Sanctioned.

GOVERNMENT OF MADRAS
&c.
Development Department.

Co-operative Societies - Rural Credit Societies- Conversion into multipurpose rural credit Societies- Appointment of additional Supervisors Additional subsidy- Sanctioned.

G.O.Ms.No.3029 Dated 3rd August 1950.
Read:-

G.O.Ms.No.5618 Development dated 12-11-1948
From the Registrar of Co-operative Society letter No. 174306/49 X 5 dated 27th March 1950
From the Registrar of Co-operative Society letter No. 174306/49 X5 dated 2nd June 1950.

ORDER:

In the G.O.read above the Government approved a scheme for the conversion of Rural Credit Societies into Rural Credit Multi-purpose Societies and for the organisation of new societies and sanctioned an expenditure of Rs.1,27,020/- (Rupees one lakh twenty/seven thousand and twenty only) per year for a period of two years for the payment of subsidies to Central Banks in order to enable them to meet meet the cost of additional supervisors employed by them to work the scheme. The Registrar has stated that after the scheme was introduced several new societies have been organised, but that the scheme does not provide for the appointment of additional supervisors as and when new societies are organised also? The Registrar has therefore proposed the grant of subsidies to certain Central Banks to enable them to meet the cost of the additional supervisors employed for the supervision of the newly organised societies. His Excellency the Governor accepts the Registrar's proposal and sanctions an expenditure of Rs.40,150/- (Rupees forty thousand and one hundred and fifty only) for payment of subsidies to the Central Banks mentioned in the Annexure, to meet the cost of additional supervisors employed during the period from 1-4-50 to 31-1-51. The subsidy will be payable only if the additional supervisors are employed in full strength throughout the period-

The expenditure should be debited to "42. Co-operation-C. Grants in aid" and should be met from the savings anticipated under th grant.

(By order of His Excellency the Governor)

Sd/.R. Koteswara Rao Naidu.
Dy. Secretary to Government.

To

The Registrar of Co-operative Society

The Accountant-General through Finance.

Copy to Finance.

ANNEXURE.

CENTRAL BANKS.

1. Hospet.
2. Kancheepuram
3. Chittoor.
4. Madura
5. Tirunelveli
6. Nellore.
7. South Kanara.
8. Rajahmundry
9. Vizianagaram
10. Chicacole
11. Coimbatore.
12. Cuddapah
13. Kurnool
14. Guntur.
15. South Arcot.
16. Ramnad.

True copy

Superintendent.

RR.28.8

K. Ramkar 7/8/53.

K. V. Ambujakshi